

State of New York
WORKERS' COMPENSATION BOARD

THIS AGENCY EMPLOYS AND SERVES
PEOPLE WITH DISABILITIES WITHOUT
DISCRIMINATION.

**REVOCAION OF ELECTION OF AN INCORPORATED RELIGIOUS, CHARITABLE, EDUCATIONAL,
OR U.S. WAR VETERANS ORGANIZATION TO BRING EXECUTIVE OFFICERS UNDER THE
COVERAGE OF THE NEW YORK WORKERS' COMPENSATION LAW**

To: CHAIR ,WORKERS' COMPENSATION BOARD

To: (Print name and address of insurance carrier here)

**THIS REVOCATION IS EFFECTIVE 30 DAYS
AFTER THE DATE FILED WITH THE CHAIR,
WORKERS' COMPENSATION BOARD.**

TAKE NOTICE that under the provisions of Sec. 54, subd. 6, of the New York Workers' Compensation Law as amended, the corporation named below hereby revokes, effective as provided by law, the election now in effect to bring the executive officers described herein within the coverage of the New York Workers' Compensation Law with respect to all policies issued to the corporation by the insurance carrier named above.

Name of Corporation _____

Address _____

Incorporated Under the Laws of the State of _____

NAMES AND ADDRESSES OF EXECUTIVE OFFICERS INCLUDED IN POLICY

Name _____ Title _____

Address _____

Name _____ Title _____

Address _____

Name _____ Title _____

Address _____

Name _____ Title _____

Address _____

Attach additional sheets if necessary

I, _____, Secretary of the herein named corporation, certify that the above revocation of election to include the executive officers as described above, was duly made at a meeting of the Board or other executive body duly authorized by law to take such action, and entered in the minutes of the corporation and that copies of this notice have been filed this day with the Chair, Workers' Compensation Board, the insurance carrier named above and each of the executive officers affected.

Name of Corporation _____ Date _____

CORPORATE
SEAL

By _____ Tel. No. _____

Signature of Secretary

PLEASE NOTE

This form applies only to the executive officers here certified and should be sent at once to the Chair, Workers' Compensation Board with copies to the insurance carrier and each of the executive officers concerned. For copy of Sec. 54, subd.6 of the law see reverse side.

Section 54, Subdivision 6 of the

54
Subd.

"6. Insurance of officers of corporations. Every executive officer of a corporation other than a religious, charitable or educational corporation, or elective or appointive officers of a municipal corporation, or officers of any post or chapter of organizations of veterans of any war of the United States shall be deemed to be included in the compensation insurance contract or covered under a certificate of self-insurance.

An executive officer of any corporation who at all times during the period involved owns all of the issued and outstanding stock of the corporation and holds all of the offices pursuant to subdivision (e) of section seven hundred fifteen of the business corporation law and is executive officer of a corporation having other persons who are employees required to be covered under this chapter shall be deemed to be included in the compensation insurance contract or covered under a certificate of self-insurance unless he elects to be excluded from the coverage of this chapter. Such election shall be made by any such corporation filing with the insurance carrier or the chairman in the case of self-insurance upon a form prescribed by the chairman of the workers' compensation board, a notice that the corporation elects to exclude the executive officer of such corporation named in the notice from the coverage of this chapter. Such election shall be effective with respect to all policies issued to such corporation by such insurance carrier as long as it shall continuously insure the corporation. Such election shall be final and binding upon the executive officer named in the notice until revoked by the corporation. An executive officer of any corporation who at all times during the period involved owns all of the issued outstanding stock of the corporation and holds all of the offices pursuant to subdivision (e) of section seven hundred fifteen of the business corporation law and who is the executive officer of a corporation that has no other persons who are employees required to be covered under this chapter shall be deemed to be excluded from coverage under this chapter unless he elects to be covered. Such coverage may be effected by obtaining an insurance policy or in the case of self-insurance by the corporation submitting a form prescribed by the chairman of the workers' compensation board, giving notice that the corporation elects to bring the executive officer of such corporation named in the notice within the coverage of this chapter.

Any executive officer of a religious, charitable or educational corporation and the officers of a municipal corporation, and officers of any post or chapter of organizations of veterans of any war of the United States notwithstanding any other provision of this chapter, may be brought within the coverage of the insurance contract as if they were employees by any such corporation filing with the insurance carrier, upon a form prescribed by the chairman of the workers' compensation board, a notice that the corporation elects to bring the executive officers of such corporation named in the notice within the coverage of this chapter. Such election shall be effective with respect to all policies issued to such corporation by such insurance carrier as long as it shall continuously insure the corporation unless previously revoked as herein provided. Such election shall not be revoked until thirty days after a notice of revocation in writing has been filed with the chairman and with the insurance carrier and a copy thereof furnished to each officer as to whom such revocation is applicable, upon a form prescribed by the chairman. The estimation of the wage values of executive officers within the coverage of the insurance contract shall be reasonable and separately stated and added to the valuation of the payrolls upon which the premium is computed.

The executive officers brought within the coverage of the insurance contract, and the dependents of any such executive officers, including executive officers of religious, charitable or educational corporations and officers of municipal corporations, and officers of any post or chapter of organizations of veterans of any war of the United States that have elected to bring their officers within the coverage of the policy, shall have the same rights and remedies as any employee and shall be entitled to compensation and medical care as provided by this chapter, and the insurance carrier shall be liable therefor and for payments into the special funds provided in this chapter as in the case of an employee. The executive officers who may be brought within the coverage of an insurance contract shall include an officer of a corporation who at all times during the period involved owns all of the issued and outstanding stock of the corporation and holds all of the offices pursuant to subdivision (e) of section seven hundred fifteen of the business corporation law and who is the executive officer of a corporation that has no other persons who are employees required to be covered under this chapter.

Any officer or officers, elective or appointive, of a municipal corporation or other political subdivision of the state complying with the provisions of group nineteen of subdivision one of section three of this chapter shall be deemed executive officers subject to the provisions of this subdivision."